

Cariboo Ski Touring Club Investment Policy

In general, all investments of the Cariboo Ski Touring Club funds will be in GIC's, Term Deposits or other investment vehicles that guarantee integrity of capital. These investments should not preclude emergency access to the funds.

At the end of the season the current executive will determine how much cash is required for summer operations and fall start-up. These funds will be left in the operating account.

The executive will determine the amount that can safely be allocated to capital asset renewal or replacement projects. These funds will be invested in longer term investments (greater or equal to 1 year typical).

The remainder of the funds will be invested in shorter terms (less than or equal to 1 year) investments on a rolling basis so that some investments are maturing approximately every 6 months.

Motion moved by Bruce S., seconded by Peter vL. Motion passed. March 2010

Motion moved by Bruce S., seconded by Jaimie C. All in favour. Nov 2017

